

ORIGINAL	
N.H.P.U.C. Case No.	<u>D9 13-063</u>
Exhibit No.	<u>14</u>
Witness	<u>Panel 3</u>
DO NOT REMOVE FROM FILE	

Liberty Utilities (Granite State Electric) Corp.
d/b/a Liberty Utilities
Docket No. DE 13-063

Granite State Electric Company
Settlement Agreement on Step Adjustment and Rate Case Expenses
Rates Effective December 1, 2014

Rate Class	Distribution Rate Component	November 1, 2014 Base Distribution Charges (a)	Step Adjustment Proposed Distribution Decrease (b)	May 1, 2015 Proposed Base Distribution Charges (c)	Reduction To Rates 12/1/14 - 4/30/15 (d)	December 1, 2014 Proposed Base Distribution Charges (e)
D	Customer Charge	\$11.81	-1.13%	\$11.67		\$11.67
	1st 250 kWh	\$0.03187	-1.13%	\$0.03151	(\$0.00087)	\$0.03064
	Excess 250 kWh	\$0.04787	-1.13%	\$0.04733	(\$0.00087)	\$0.04646
	Off Peak kWh	\$0.03045	-1.13%	\$0.03010	(\$0.00087)	\$0.02923
	Farm kWh	\$0.03987	-1.13%	\$0.03942	(\$0.00087)	\$0.03855
	D-6 kWh	\$0.03179	-1.13%	\$0.03143	(\$0.00087)	\$0.03056
	Interruptible Credit IC-1	(\$6.92)	-1.13%	(\$6.84)		(\$6.84)
	Interruptible Credit IC-2	(\$9.90)	-1.13%	(\$9.78)		(\$9.78)
D-10	Customer Charge	\$11.97	-1.13%	\$11.83		\$11.83
	On Peak kWh	\$0.09013	-1.13%	\$0.08911	(\$0.00087)	\$0.08824
	Off Peak kWh	\$0.00077	-1.13%	\$0.00076	(\$0.00087)	(\$0.00011)
G-1	Customer Charge	\$324.29	-1.13%	\$320.63		\$320.63
	Demand Charge	\$6.92	-1.13%	\$6.84		\$6.84
	On Peak kWh	\$0.00390	-1.13%	\$0.00385	(\$0.00087)	\$0.00298
	Off Peak kWh	\$0.00077	-1.13%	\$0.00076	(\$0.00087)	(\$0.00011)
	Credit for High Voltage Delivery > 2.4 kv	(\$0.39)	-1.13%	(\$0.38)		(\$0.38)
G-2	Customer Charge	\$54.09	-1.13%	\$53.48		\$53.48
	Demand Charge	\$6.97	-1.13%	\$6.89		\$6.89
	All kWh	\$0.00117	-1.13%	\$0.00115	(\$0.00087)	\$0.00028
	Credit for High Voltage Delivery > 2.4 kv	(\$0.39)	-1.13%	(\$0.38)		(\$0.38)
G-3	Customer Charge	\$11.72	-1.13%	\$11.58		\$11.58
	All kWh	\$0.03961	-1.13%	\$0.03916	(\$0.00087)	\$0.03829
	Minimum Charge > 25 kVA	\$2.53	-1.13%	\$2.50		\$2.50
M	Luminaire Charge					
	<u>Description</u>					
	LUM INC RWY 103W	\$104.55	-1.13%	\$103.37		\$103.37
	LUM MV RWY 100W	\$75.67	-1.13%	\$74.81		\$74.81
	LUM MV RWY 175W	\$92.01	-1.13%	\$90.97		\$90.97
	LUM MV RWY 400W	\$174.04	-1.13%	\$172.07		\$172.07
	LUM MV RWY 1000W	\$330.20	-1.13%	\$326.48		\$326.48
	LUM MV FLD 400W	\$192.46	-1.13%	\$190.29		\$190.29
	LUM MV FLD 1000W	\$332.35	-1.13%	\$328.60		\$328.60
	LUM HPS RWY 50W	\$78.32	-1.13%	\$77.43		\$77.43
	LUM HPS RWY 100W	\$94.95	-1.13%	\$93.88		\$93.88
	LUM HPS RWY 250W	\$166.73	-1.13%	\$164.85		\$164.85
	LUM HPS RWY 400W	\$217.26	-1.13%	\$214.81		\$214.81
	LUM HPS FLD 250W	\$168.22	-1.13%	\$166.32		\$166.32
	LUM HPS FLD 400W	\$232.22	-1.13%	\$229.60		\$229.60
	LUM HPS POST 100W	\$109.36	-1.13%	\$108.12		\$108.12
	Pole and Accessory Charge					
	<u>Description</u>					
	POLE - WOOD	\$92.28	-1.13%	\$91.24		\$91.24
	POLE FIBER PT <25FT	\$95.56	-1.13%	\$94.48		\$94.48
	POLE FIBER RWY <25FT	\$162.09	-1.13%	\$160.26		\$160.26
	POLE FIBER RWY =>25	\$270.80	-1.13%	\$267.74		\$267.74
	POLE METAL EMBEDDED	\$193.28	-1.13%	\$191.10		\$191.10
	POLE METAL =>25FT	\$232.90	-1.13%	\$230.27		\$230.27
	All kWh	\$0.00000	-1.13%	\$0.00000	(\$0.00087)	(\$0.00087)
T	Customer Charge	\$11.94	-1.13%	\$11.80		\$11.80
	All kWh	\$0.03514	-1.13%	\$0.03474	(\$0.00087)	\$0.03387
	Interruptible Credit IC-1	(\$6.92)	-1.13%	(\$6.84)		(\$6.84)
	Interruptible Credit IC-2	(\$9.90)	-1.13%	(\$9.78)		(\$9.78)
V	Minimum Charge	\$11.76	-1.13%	\$11.62		\$11.62
	All kWh	\$0.04055	-1.13%	\$0.04009	(\$0.00087)	\$0.03922

(a) Per currently effective tariffs, as of November 1, 2014

(b) Step adjustment decrease of \$395,878 divided by the annual revenue per the settlement agreement of \$35,145,289

(c) Column (a) x (1+Column (b))

(d) Reduction to distribution rates (12/1/2014 - 4/30/2015) of \$336,386 divided by the rate case settled revenue of estimated 5 month sales of 385,262,258

(e) Column (c) + (d)